ORDINANCE NO. 2011-13

AN ORDINANCE ESTABLISHING PROCEDURES FOR THE CONSIDERATION OF ECONOMIC DEVELOPMENT PROJECTS WITHIN THE CITY OF EI CAMPO, TEXAS

WHEREAS, the City desires to adopt an ordinance providing for the procedures for the consideration of economic development incentives and the use of economic development tools; and

WHEREAS, to be consistent in the consideration and review of new development and/or redevelopments within the City it is necessary to approve this Ordinance.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EL CAMPO, TEXAS:

<u>Section 1</u>: That the City Council of the City of El Campo, Texas, hereby approves the Procedures for the Consideration of Economic Development Projects Within the City, as described in Exhibit A attached hereto and made a part hereof for all intents and purposes.

<u>Section 2</u>: That this Ordinance shall be in full force and effect from and after its passage and adoption.

PASSED, APPROVED AND ADOPTED on first and final reading this 1 day of 2011.

Mayor

ATTEST:

Cindy Cerny, City Secretary

APPROVED AS TO FORM

Ronald B. Collins, City Attorney

EXHIBIT A

PROCEDURES FOR THE CONSIDERATION OF ECONOMIC DEVELOPMENT PROJECTS WITHIN THE CITY

CITY OF EL CAMPO, TEXAS

PROCEDURES FOR THE CONSIDERATION OF ECONOMIC DEVELOPMENT PROJECTS WITHIN THE CITY

1. Purpose of Procedures

The City will consider the use of economic development incentives to promote new development and redevelopment where it can be demonstrated that an increase in tax revenue can be reasonably expected and the overall quality of life of the people who live or work in the City can be improved. This policy is applicable to any project within the City that requests economic development incentives from the City. For those proposed developments that meet the goals and criteria of the City, the City is willing to consider any applicable economic development tools authorized for use by home rule cities in Texas.

The purpose of establishing these procedures is to establish a common understanding and consistent approach to guide developers, the City and the general public through a standardized process for the review of economic development proposals requested in the City.

2. Goals of these Procedures

- a. Provide clear consistent process for the consideration of economic development projects.
- b. Promote projects that encourage the realization of important City objectives including any of the following:
 - (i) Job creation
 - (ii) Increase in tax revenue
 - (iii) Improvement of the City's infrastructure,
 - (iv) Ensuring high quality, well planned developments,
 - (v) Improvement of the quality of life in the City.

3. Evaluation Procedures

Each proposal for the consideration of economic development projects will be reviewed by the following procedures. Any portion of the Evaluation Procedures may be waived at any time at the discretion of the City.

a. Prior to the submission of any proposal, the developer is required to request a pre-submission meeting with the City. The purpose of the pre-

submission meeting is to address questions regarding the proposal, the review process and to give a general understanding of whether there is a reasonable expectation of City support for the proposed going forward.

- b. The Developer submits a proposal to the City.
- c. The City will conduct an initial evaluation to determine if additional information is required.
- d. Additional meetings with the developer will be held, if needed.
- e. Agreements will be prepared.
- f. The City Council will consider the recommendation of the City representatives who have evaluated the proposal and take action.

4. Application Requirements

Each application for the consideration of an economic development project shall include at a minimum:

- a. Project description
- b. Projected taxable value of development
- c. Projected sales taxes created, if applicable
- d. Number of jobs to be created
- e. Economic development assistance requested